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## INDEPENDENT ACCOUNTANT'S REPORT

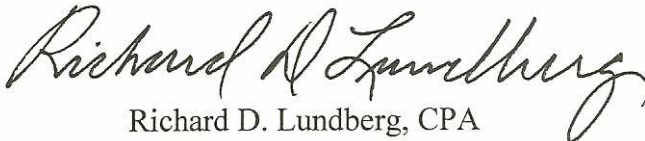
To the Board of Directors of  
Grace of Giving  
2707 Oak Ridge  
Clifton, TX 76634

We have examined management's assertion that all cash receipts from charitable contributions to Grace of Giving for the year ended December 31, 2005 were used to purchase commodities of food, supplies, and personal items for delivery to individual ministries and other charitable organizations along the Texas/Mexico border or to purchase materials for a housing project in Mexico. Grace of Giving's management is responsible for the assertion. Our responsibility is to express an opinion on the assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting management's assertion and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, management's assertion referred to above is fairly stated in all material respects, based on the calculated costs of commodities delivered to individual ministries and other charitable organizations for the year ended December 31, 2005 and the calculated costs of materials purchased for the housing project for the year ended December 31, 2005.

RICHARD D. LUNDBERG, P.C.



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